



Berkley DP Coverage Highlight

July, 2014

BDP Excess - "Stand-Alone" Excess Policy on Admitted Paper

Does this happen to you? You receive a call from your client requesting higher limits of liability on their professional liability insurance policy for a project on which they are bidding. The first thoughts that usually enter your mind are; 1) "Will the insured's current PL carrier offer higher limits?"; or 2) "Has this insured reached their limit of specific-job excess or specific-client excess endorsements offered by their carrier?"

With **BDP Excess**, you need not worry. We have multiple ways to get your clients what they need.

Berkley DP's Three Excess Options

We offer **three (3) "follow-form" Excess Policy options** over another professional liability insurance carrier's policy to meet your clients' needs:

- 1) Entire Policy Excess
- 2) Specific-Job Excess
- 3) Specific-Client Excess

All of the above options are offered on A.M. Best Rated "A+" XV admitted paper, so there will never be an issue with strict owner financial requirements and you do not have to deal with surplus lines taxes and fees.

How Do I Access BDP Excess?

It's easy. Send the documents listed below to BDPapps@berkleydp.com – just like any other submission.

For an **indication**, send us:

- 1) Insured's last complete A&E PL application
- 2) Insured's current loss runs for the past 5-years
- 3) The underlying policy limits of liability, deductible and premium (*required*)
- 4) Specific Job/Client Excess Application (*on our website: www.berkleydp.com*)

For a **firm quote**, send us the above plus: **1) Project/Client contract** (*if for specific job or client*)

To **bind**, send us:

- 1) "No known claims" statement
- 2) Complete copy of the underlying policy

The maximum limits of liability offered on the BDP Excess program: **\$5,000,000 / \$5,000,000**

So now, when that call comes in from your client know that Berkley DP has a solution for you.

If you have questions about this coverage, talk to a Berkley DP underwriter or Bob Connor at 405-805-6635.

BDP Excess is just another way we are working hard to be, truly, **Better by Design**.