



Berkley DP Coverage Highlight

August, 2014

BDP Express Multi-Year Policies Are Here!

Multi-year policies offer a number of **advantages to your design firm clients** as they seek options to adequately budget for insurance costs and to minimize the time spent with the annual renewal process.

At the same time, multi-year policies offer your agency the means to handle small firm business more efficiently and profitably by pushing the renewal cycle out another 12 months for firms that otherwise would need to re-apply annually. Those transactions cost you time, money and resources that might be better spent on larger, service intensive clients or pursuing new business opportunities.

Berkley DP is now offering some help to increase your profit margin for small firm business. For qualifying **BDP Express firms** (our small firm solution for firms with annual billings of \$2 million or less) Berkley DP is offering the following multi-year policy options:

1. The **“2-Year Guarantee”** option includes a 24-month policy term written with a fixed annual premium and refreshed limits at the mid-term point; and
2. The **“Express-24”** option, a 24-month policy term with a “stretched” 2X or 3 X aggregate limit for the full two-year policy period. This option offers the same two-year policy period, but at a healthy discount considering there is no mid-term reinstatement of policy limits.

How do I get a multi-year quote for my client?

You don't have to do a thing other than send us the application and desired quote options. We will do the rest and **automatically quote both multi-year options for qualifying BDP Express firms!**

And, **stay tuned for more enhancements to BDP Express in the coming months**, including Direct Billing and our roll-out of a very robust online policy management portal.

If you have questions about either option, talk to your friendly Berkley DP Underwriter or contact Bob Connor at 405-805-6635 today!

Multi-year policy options; one more benefit to demonstrate our desire to be **Better By Design**.